

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	72919.70	73390.81	-0.64	1.76	-0.52	-0.18
Top 40	67153.10	67600.06	-0.66	1.86	-0.92	0.30
Financial 15	16035.00	16203.68	-1.04	-0.35	-3.60	3.28
Industrial 25	97090.50	99168.75	-2.10	-1.38	-4.47	7.51
Resource 10	60184.10	59291.48	1.51	8.42	7.94	-15.00
Mid Cap	73752.20	73855.28	-0.14	3.18	0.75	-4.33
Small Cap	67373.00	67561.73	-0.28	0.08	-0.52	-1.83
Banks	9759.97	9857.74	-0.99	-0.81	-4.21	-0.95
General Retailers	7854.37	7849.45	0.06	-4.64	0.55	14.02
Property (J253) - TR	1576.61	1576.61	0.00	-0.42	-3.36	-6.82

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33670.29	33631.14	0.12	0.79	-2.62	1.58
Nasdaq	13407.23	13574.22	-1.23	-0.18	-2.94	28.10
S&P 500	4327.78	4349.61	-0.50	0.45	-3.13	12.72
Dollar Index	106.45	106.36	0.08	0.58	1.63	3.09
US VIX	19.32	16.69	15.76	10.72	43.32	-10.84

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7003.53	7104.53	-1.42	-0.80	-3.03	8.18
DAX 30	15186.66	15425.03	-1.55	-0.28	-2.99	9.07
Eurostoxx 50	4136.12	4198.23	-1.48	-0.20	-2.07	9.03
FTSE	7599.60	7644.78	-0.59	1.40	0.98	1.98

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17813.45	18238.21	-2.33	1.87	-1.09	-9.95
Nikkei 225	32315.99	32494.66	-0.55	4.26	-1.19	23.84
Shanghai	3088.10	3107.90	-0.64	-0.72	-1.12	-0.04

EARLY MORNING MARKETS	LAST	CLOSE	%CHANGE	1D%	5D%	YTD%
Tencent	302.60	306.80	-1.37	-3.10	0.52	-2.60
BHP Billiton	4519	4501	0.40	0.38	2.37	4.38

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
11:00	EUR	Trade Balance	Aug	5.4B	2.9B
14:30	USD	Empire State Manufacturing Index	Oct	-6.4	1.9
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACTUAL
10:00	GBP	BOE Gov Bailey Speaks	---	---	---
11:00	EUR	Industrial Production m/m	Aug	0.1%	0.6%
15:00	EUR	ECB President Lagarde Speaks	---	---	---
16:00	USD	Prelim UoM Consumer Sentiment	Oct	67.2	63.0
16:00	USD	Prelim UoM Inflation Expectations	Oct	---	3.8%

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Harmony GM Co Ltd	HAR	9317	8.48	27.28	58.45
Pan African Resource plc	PAN	360	7.14	13.21	7.46
DRD Gold Ltd	DRD	1768	7.09	16.09	44.44
Impala Platinum Hlgs Ltd	IMP	9544	6.08	14.82	-55.22
Gold Fields Ltd	GFI	26850	5.27	24.45	52.43

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Alexander Forbes Grp Hldgs	AFH	675	-6.77	-4.93	28.57
Pick n Pay Stores Ltd	PIK	3122	-5.37	1.50	-45.03
ArcelorMittal SA Limited	ACL	148	-4.52	0.00	-68.78
Bytes Technology Grp PLC	BYI	11085	-4.44	-4.89	40.58
Telkom SA SOC Ltd	TKG	2232	-4.16	3.09	-25.65

DIVIDEND DATA

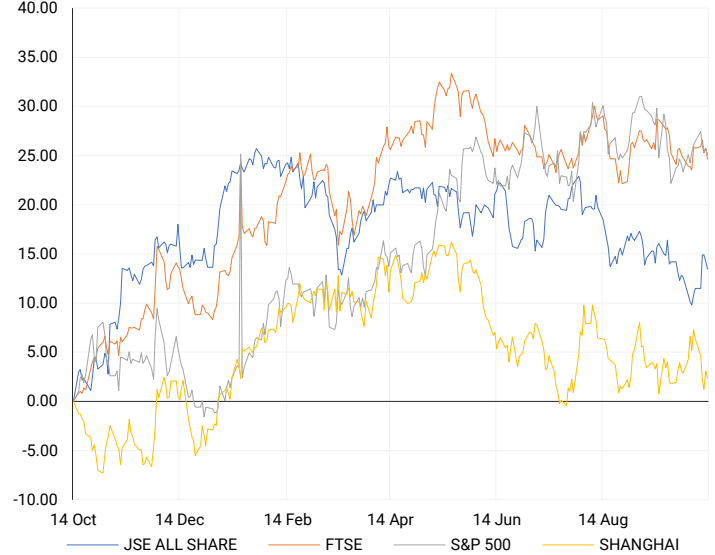
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
SA Corporate Real Estate	SAC	11.3 ZARc	Texton Property Fund	TEX	19.2 ZARc
Attacq	ATT	29 ZARc	AVI	AVI	310 ZARc
Growthpoint Properties	GRT	65.8 ZARc	Heriot REIT	HET	54.2 ZARc
Capitec Bank	CPI	1530 ZARc	Old Mutual	OMU	32 ZARc
Super Group	SPG	80 ZARc	Schroder European Real Estate Investmer	SCD	1.4 EURc

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

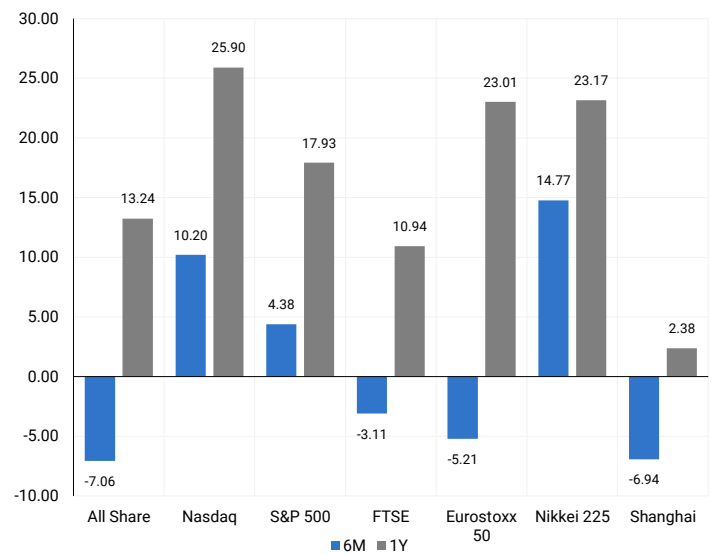
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INTERNATIONAL INDICES

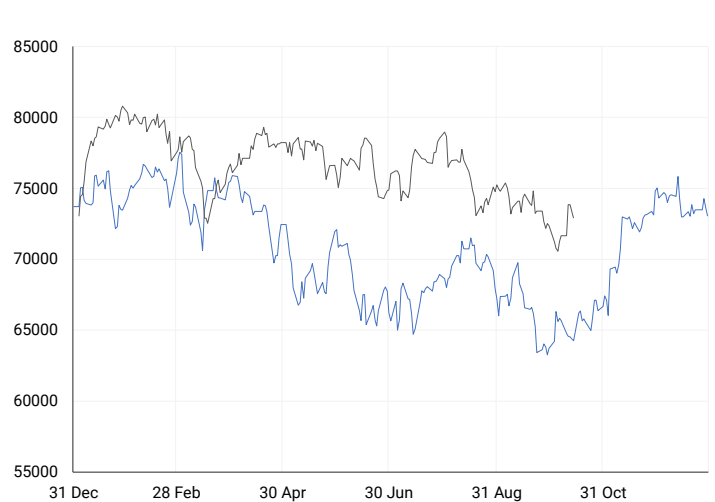
normalised percentage performances (in rand terms)



INTERNATIONAL INDICES  
6-month & 1-year percentage performances



JSE ALL SHARE INDEX  
2022 v 2023 to date



## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	17397	17610	-1.21	0.38	0.51	-10.28
Anglo American plc	51746	52146	-0.77	1.54	4.48	-21.99
Anglo American Plat Ltd	73304	70200	4.42	15.51	15.03	-48.55
Anglogold Ashanti Ltd	36735	35630	3.10	18.91	11.54	11.58
Anheuser-Busch InBev SA N'	101578	102517	-0.92	0.41	-3.58	-0.79
BHP Group Limited	53784	53980	-0.36	-1.74	1.21	2.11
BID Corporation Ltd	41860	43025	-2.71	-1.33	-5.34	26.91
British American Tob plc	56516	58790	-3.87	-3.66	-10.28	-16.16
Compagnie Fin Richemont	221901	226997	-2.24	-6.93	-10.08	-0.56
Capitec Bank Hldgs Ltd	175674	178624	-1.65	-1.08	1.55	-5.48
Discovery Ltd	13250	13450	-1.49	-2.52	-10.19	7.42
Firststrand Ltd	6086	6120	-0.56	-3.44	-14.35	-2.03
Gold Fields Ltd	26850	25505	5.27	24.45	13.22	52.43
Glencore plc	10464	10705	-2.25	-0.41	2.97	-8.24
Impala Platinum Hlgs Ltd	9544	8997	6.08	14.82	12.76	-55.22
Kumba Iron Ore Ltd	48169	47393	1.64	6.36	11.50	-2.16
Mondi plc	31969	32543	-1.76	-1.35	4.43	9.86
MTN Group Ltd	10754	10968	-1.95	-3.55	-11.54	-15.52
Naspers Ltd -N-	307195	315209	-2.54	-0.73	-4.29	8.77
Prosus N.V.	55332	56533	-2.12	-2.26	-6.84	4.40
South32 Limited	4204	4130	1.79	0.74	7.03	-9.38
Standard Bank Group Ltd	18730	18831	-0.54	0.09	2.00	11.63
Shoprite Holdings Ltd	23709	24350	-2.63	-0.21	-6.29	4.91
Sanlam Limited	6825	6824	0.01	3.85	0.68	40.09
Sasol Limited	26595	26031	2.17	11.71	14.98	-1.29
Sibanye Stillwater Ltd	2798	2684	4.25	9.94	1.63	-37.43
Vodacom Group Ltd	10219	10490	-2.58	-2.22	-6.98	-16.72

NOTE : 5D% and 1M% are rolling percentage moves

## SOUTH AFRICAN MARKETS

### SUMMARY

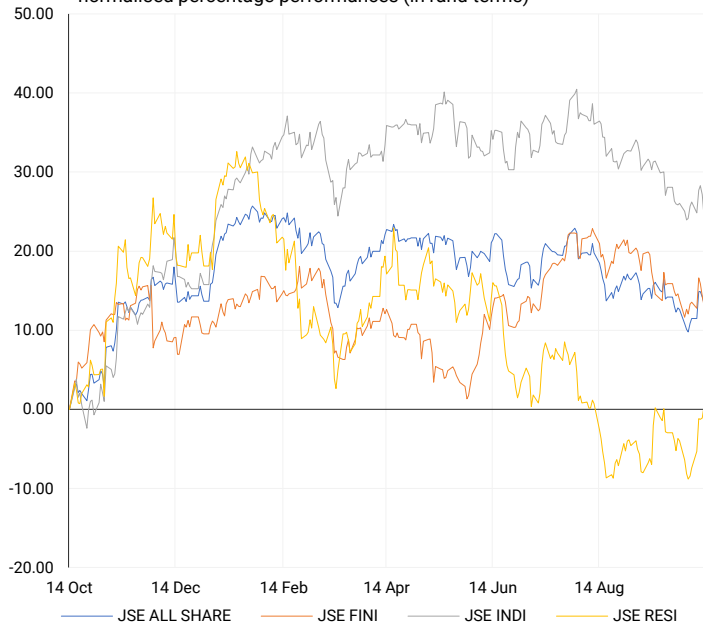
Stocks on the Johannesburg Stock Exchange saw a 0.7% decrease, and African Bank Holdings made an important move to strengthen its lending business for a planned initial share sale in 2025. The bank acquired commercial property and capital equipment financing businesses from Sasfin Holdings units for R3.26 billion (\$172 million). In other news, South Africa is addressing issues in its work-permit application process, which has been recognized as a hindrance to economic growth by President Cyril Ramaphosa's office.

### JSE TOP 40 INDEX one-year



### LOCAL INDICES

normalised percentage performances (in rand terms)



## EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Calgro M3 Holdings	CGR	Interim	16 Oct
Vunani	VUN	Interim	16 Oct
Transcend Residential Property	TPF	Interim	17 Oct
Pick n Pay Stores	PIK	Interim	18 Oct

## BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Investec Limited	INPR	8900	10.92	06 Dec '23
Standard Bank	SBPP	8550	11.22	06 Sep '23
Absa	ABSP	75151	10.67	13 Sep '23
Capitec	CPIP	10500	9.42	20 Sep '23
Steinhoff	SHFF	8151	13.43	18 Oct '23
Grindrod	GNDP	8511	12.07	20 Sep '23
Netcare	NTCP	8200	11.95	08 Nov '23
Discovery	DSBP	9600	12.97	20 Sep '23
Invicta	IVTP	10000	13.57	29 Nov '23

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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## SENS ANNOUNCEMENTS

### SELECTED RELEASES

#### SASFIN HOLDINGS LIMITED – Disposal by Sasfin Bank of Capital Equipment Finance and Commercial Property Finance Businesses

Sasfin Holdings has agreed to sell its Capital Equipment Finance (CEF) and Commercial Property Finance (CPF) businesses, along with various related shares and claims, to African Bank for an estimated total of R3.26 billion. The CEF and CPF transactions are subject to certain conditions and are expected to be completed by February 2024. The purchase price includes the value of loan books, goodwill, and other components. The proceeds from the sale will be used to strengthen Sasfin Holdings' core businesses. This strategic move comes as Sasfin aims to focus on its core strengths and improve its competitive positioning, while African Bank seeks to expand its business banking offerings. The transaction falls under the category of a Category 1 Transaction as per JSE Listings Requirements and requires shareholder approval, which will be sought through a circular. In summary, Sasfin Holdings is selling its CEF and CPF businesses to African Bank for around R3.26 billion to streamline its operations and focus on core strengths, while African Bank aims to diversify its business banking offerings. The deal is subject to various conditions and requires shareholder approval.

SFN | 40.02% OPEN | 2215c HIGH | 3200c LOW | 2215c CLOSE | 3100c TIME | 07:05

#### PREMIER GROUP LIMITED – Acquisition of significant holding of Premier ordinary shares

In accordance with the Companies Act and JSE Limited Listings Requirements, Premier's shareholders are informed that Allan Gray's clients have acquired a 10.0021% interest in Premier's ordinary shares. The company has duly submitted the necessary notice to the Takeover Regulation Panel as required by law. Premier's board of directors takes responsibility for the accuracy of this information concerning the company and believes it to be true and complete.

PMR | -3.82% OPEN | 5900c HIGH | 5999c LOW | 5860c CLOSE | 5866c TIME | 15:00

#### STEINHOFF INTERNATIONAL HOLDINGS N.V. – Confirmation Of Liquidation

The liquidators of Steinhoff International Holdings N.V. (SIHNV) have officially completed the liquidation process. As a result, SIHNV and its shares no longer exist. The Frankfurt Stock Exchange and the JSE Limited will proceed with the delisting process as previously communicated.

SNH | 0.00% OPEN | 2c HIGH | 2c LOW | 2c CLOSE | 2c TIME | 10:05

## LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltr	APN	16967	17345	-2.18	1.17	24.46
African Rainbow Min Ltd	ARI	16435	16093	2.13	6.50	-42.93
AVI Ltd	AVI	7359	7476	-1.57	-0.41	-2.15
Barloworld Ltd	BAW	8558	8580	-0.26	3.27	0.98
Bidvest Ltd	BVT	27468	27779	-1.12	3.12	28.12
Bytes Technology Grp PLC	BYI	11085	11600	-4.44	-2.76	40.58
Capital&Counties Prop plc	CCO	2568	2612	-1.68	-8.22	16.73
Clicks Group Ltd	CLS	25518	25856	-1.31	-3.40	-5.52
Dis-Chem Pharmacies Ltd	DCP	2360	2380	-0.84	2.61	-17.91
Distell Group Hldgs Ltd	DGH	98	98	0.00	2.63	-99.45
Exxaro Resources Ltd	EXX	18800	18400	2.17	9.57	-13.49
Fortress Real Est INV A	FFA	1307	1308	-0.08	2.11	24.36
Fortress Real Est INV B	FFB	600	591	1.52	2.92	25.26
Growthpoint Prop Ltd	GRT	1012	1016	-0.39	-11.23	-30.40
Harmony GM Co Ltd	HAR	9317	8589	8.48	15.83	58.45
Hammerson plc	HMN	566	565	0.18	-2.41	14.34
Investec Ltd	INL	10837	11076	-2.16	-0.88	0.81
Investec plc	INP	10900	11205	-2.72	-1.04	1.24
Italtile Ltd	ITE	1097	1075	2.05	-7.74	-19.34
Life Healthc Grp Hldgs Ltd	LHC	1970	1964	0.31	-5.38	16.71
MultiChoice Group Ltd	MCG	7325	7451	-1.69	-2.33	-37.52
Montauk Renewables Inc	MKR	19135	18500	3.43	1.79	-0.23
Mr Price Group Ltd	MRP	13403	13361	0.31	4.72	-15.67
Momentum Met Hldgs Ltd	MTM	2063	2066	-0.15	4.09	19.94
Ninety One Plc	N91	3828	3913	-2.17	-3.06	-0.47
Nedbank Group Ltd	NED	20364	20487	-0.60	-1.73	-4.21
Northam Platinum Hldgs Ltd	NPH	12268	11767	4.26	22.31	-34.46
NEPI Rockcastle N.V.	NRP	10080	10203	-1.21	-4.96	-2.20
Netcare Limited	NTC	1314	1311	0.23	1.08	-9.38
Ninety One Limited	NY1	3811	3864	-1.37	-2.41	0.69
Old Mutual Limited	OMU	1255	1264	-0.71	1.87	19.98
OUTsurance Group Ltd	OUT	4150	4254	-2.44	5.84	31.58
Pick n Pay Stores Ltd	PIK	3122	3299	-5.37	-7.47	-45.03
Pepkor Holdings Ltd	PPH	1672	1654	1.09	9.93	-16.40
Quilter Plc	QLT	1993	2046	-2.59	-3.11	4.89
Royal Bafokeng Platinum Ltc	RBP	12750	12750	0.00	0.00	-22.68
Redefine Properties Ltd	RDF	364	361	0.83	3.41	-13.95
Remgro Ltd	REM	14959	15286	-2.14	-2.72	12.45
Resilient REIT Limited	RES	3858	3905	-1.20	-4.36	-28.22
Reinet Investments S.C.A	RNI	39610	40678	-2.63	-0.13	21.00
Sappi Ltd	SAP	4606	4681	-1.60	18.10	-6.46
Santam Limited	SNT	28358	29200	-2.88	-8.27	10.58
The Spar Group Ltd	SPP	11530	11995	-3.88	16.02	1.59
Sirius Real Estate Ltd	SRE	1934	1979	-2.27	-6.80	23.89
Tiger Brands Ltd	TBS	15208	15400	-1.25	-4.11	-27.59
Transaction Capital Ltd	TCP	480	475	1.05	-4.95	-85.50
The Foschini Group Limited	TFG	9825	9925	-1.01	7.54	-2.72
Thungela Resources Ltd	TGA	18050	17783	1.50	16.14	-37.03
Telkom SA SOC Ltd	TKG	2232	2329	-4.16	-4.62	-25.65
Truworths Int Ltd	TRU	7449	7448	0.01	0.66	35.44
Textainer Group Hldgs Ltd	TXT	68617	69450	-1.20	-4.90	29.47
Woolworths Holdings Ltd	WHL	6687	6775	-1.30	-7.55	0.66
Zeda Limited	ZZD	1080	1125	-4.00	-6.74	-20.70

NOTE : 5D% and 1M% are rolling percentage moves

## 10-YEAR BOND YIELD | SELECTED ITEMS (\*BASIS POINT CHANGE)

REGION	YIELD	1D%	1M%	YTD%
United States	4.65	4	31	63
United Kingdom	4.38	0	3	6
Germany	2.73	0	6	39
Japan	0.75	0	4	51
<b>South African 10Y</b>	<b>10.73</b>	<b>6</b>	<b>29</b>	<b>-9</b>

## GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	26 Jul '23	5.25%-5.50%
United Kingdom	03 Aug '23	5.25%
European	14 Sep '23	4.50%
<b>SA Repo Rate</b>	<b>25 May '23</b>	<b>8:25%</b>
<b>SA Prime Rate</b>	<b>25 May '23</b>	<b>11.75%</b>

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

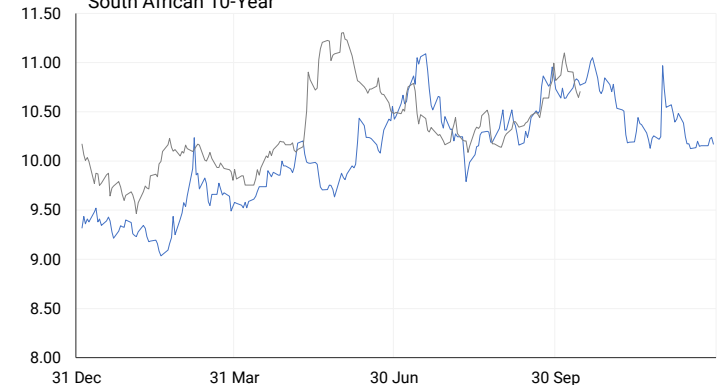
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## LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)

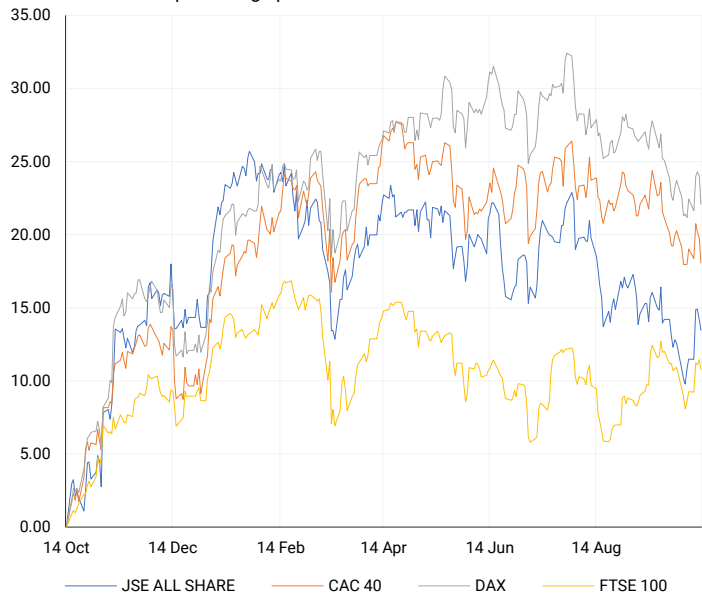
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	148	155	-4.52	-9.76	-68.78
ADVTECH Ltd	ADH	2102	2110	-0.38	1.06	15.62
Altron Limited A	AEL	800	789	1.39	-0.12	-13.23
AECI Limited	AFE	10902	11011	-0.99	-0.67	24.45
Alexander Forbes Grp Hldgs	AFH	675	724	-6.77	8.87	28.57
Afrimat Limited	AFT	5175	5072	2.03	-1.43	2.48
African Rainbow Cap Inv	AIL	560	560	0.00	-6.98	-9.82
Adcock Ingram Hldgs Ltd	AIP	5359	5490	-2.39	2.86	6.12
Astral Foods Ltd	ARL	14056	14526	-3.24	-16.15	-13.63
Attacq Limited	ATT	845	850	-0.59	2.42	12.67
Brait PLC	BAT	231	238	-2.94	-12.83	-40.00
Blue Label Telecoms Ltd	BLU	325	326	-0.31	12.46	-33.40
Coronation Fund Mngrs Ld	CML	3159	3187	-0.88	0.06	2.83
Curro Holdings Limited	COH	1035	1025	0.98	-0.48	15.00
Cashbuild Ltd	CSB	14449	14369	0.56	-9.26	-23.55
DRD Gold Ltd	DRD	1768	1651	7.09	2.91	44.44
Dateatec Ltd	DTC	3874	3880	-0.15	9.50	24.97
Emira Property Fund Ltd	EMI	809	816	-0.86	2.41	-21.38
Equites Prop Fund Ltd	EQU	1201	1231	-2.44	-2.83	-28.68
Famous Brands Ltd	FBR	6175	6215	-0.64	-3.52	-2.62
Fairvest Limited B	FTB	319	320	-0.31	-1.85	1.92
Grindrod Ltd	GND	1094	1081	1.20	1.30	9.40
Hosken Cons Inv Ltd	HCI	19650	19783	-0.67	-9.25	25.56
Hudaco Industries Ltd	HDC	15252	15550	-1.92	-3.59	8.16
Hyprop Inv Ltd	HYP	2994	3023	-0.96	-7.11	-11.00
Investec Property Fund Ltd	IPF	744	745	-0.13	-0.13	-22.34
JSE Ltd	JSE	9350	9400	-0.53	-3.90	-13.80
KAP Industrial Hldgs Ltd	KAP	209	212	-1.42	-14.34	-52.93
Karooooo Ltd	KRO	43500	42989	1.19	-5.84	8.75
PSG Konsult Limited	KST	1390	1387	0.22	4.12	14.78
Liberty Two Degrees LTD	L2D	557	563	-1.07	-0.18	18.51
Libstar Holdings Ltd	LBR	312	312	0.00	-10.86	-46.21
Lighthouse Properties plc	LTE	530	538	-1.49	-4.85	-22.06
MAS P.L.C	MSP	1496	1525	-1.90	-12.21	-27.20
Metair Investments Ltd	MTA	1515	1520	-0.33	-7.96	-44.91
Motus Holdings Ltd	MTH	9118	9364	-2.63	-5.46	-17.62
Murray & Roberts Hldgs	MUR	74	74	0.00	23.33	-74.92
Oceana Group Ltd	OCE	7206	7347	-1.92	0.54	13.86
Omnia Holdings Ltd	OMN	6152	6031	2.01	13.80	-1.66
Pan African Resource plc	PAN	360	336	7.14	9.76	7.46
PPC Limited	PPC	307	300	2.33	16.29	40.83
Raubex Group Ltd	RBX	2450	2520	-2.78	-2.78	-11.39
RFG Holdings Limited	RFG	1100	1145	-3.93	6.80	-12.00
Reunert Ltd	RLO	6021	6038	-0.28	1.18	15.54
SA Corp Real Estate Ltd	SAC	202	200	1.00	10.99	-15.83
Steinhoff Int Hldgs N.V.	SNH	2	2	0.00	-50.00	-96.08
Super Group Ltd	SPG	3270	3270	0.00	0.03	23.49
Stor-Age Prop REIT Ltd	SSS	1218	1177	3.48	-3.56	-11.87
Southern Sun LTD	SSU	500	510	-1.96	16.28	10.86
Sun International Ltd	SUI	4200	4185	0.36	7.39	21.42
Tharisa plc	THA	1525	1460	4.45	-13.35	-23.79
Tsogo Sun Gaming Ltd	TSG	1275	1255	1.59	4.00	8.88
Vukile Property Fund Ltd	VKE	1275	1284	-0.70	-3.04	-3.92
Wilson Bayly Hlm-Ovc Ltd	WBO	11981	12274	-2.39	8.16	35.16

NOTE : 5D% and 1M% are rolling percentage moves

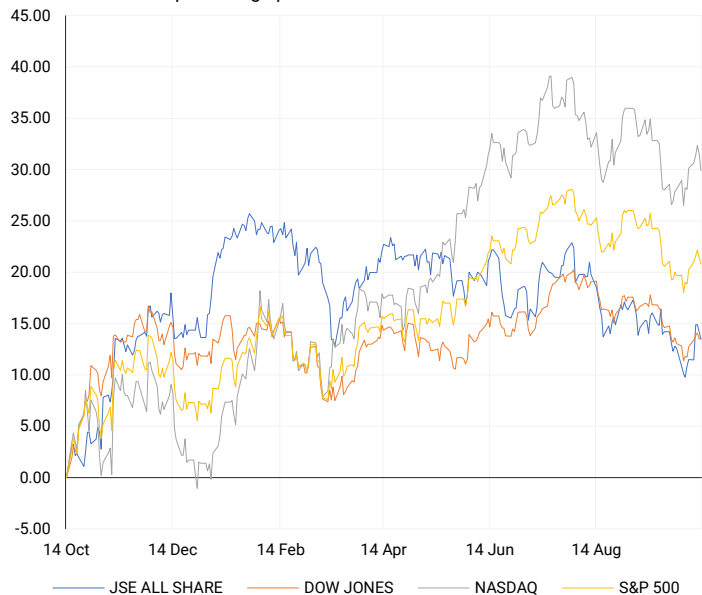
## Performance Comparison 2022 v 2023 South African 10-Year



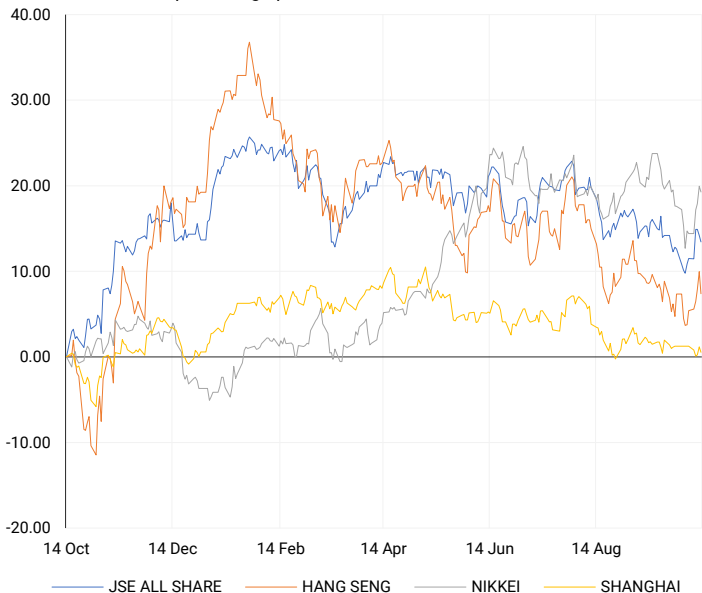
**EUROPEAN INDICES V JSE ALL SHARE**  
normalised percentage performances



**US INDICES V JSE ALL SHARE**  
normalised percentage performances



**ASIAN INDICES V JSE ALL SHARE**  
normalised percentage performances



NOTE : 5D% and 1M% are rolling percentage moves

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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SUMMARY

European stock markets closed lower on Friday, with the regional Stoxx 600 down 1%, mainly due to a 2.5% drop in tech stocks. However, oil and gas stocks saw a 1.2% increase as crude oil prices surged. In terms of inflation, France reported a 4.9% year-on-year increase in consumer prices in September, while Spain saw its annual inflation rise from 2.6% in August to 3.5% in September, although monthly inflation in Spain decreased from 0.5% to 0.3%.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7003.53	7104.53	-1.42	-0.80	-3.03	8.18
DAX	15186.66	15425.03	-1.55	-0.28	-2.99	9.07
Eurostoxx 50	4136.12	4198.23	-1.48	-0.20	-2.07	9.03
FTSE	7599.60	7644.78	-0.59	1.40	0.98	1.98



**AMERICAN MARKET COMMENTARY**

SUMMARY

US stocks declined on Friday due to a significant increase in oil prices and concerns about rising inflation. It was a volatile week on Wall Street, with investors also closely monitoring Treasury yields. The 10-year Treasury yield dropped by approximately 9 basis points, standing at 4.62%, while the 2-year Treasury yield was about 1 basis point lower at 5.05%. Typically, yields and bond prices have an inverse relationship. Notably, JPMorgan Chase and Wells Fargo saw their quarterly profits exceed analysts' expectations, driven by higher interest rates. Wells Fargo's shares rose by 3%, and JPMorgan closed with a 1.5% gain. However, Citigroup's performance was less impressive, ending the day down by 0.2%.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33670.29	33631.14	0.12	0.79	-2.62	1.58
Nasdaq	13407.23	13574.22	-1.23	-0.18	-2.94	28.10
S&P 500	4327.78	4349.61	-0.50	0.45	-3.13	12.72
Dollar Index	106.45	106.36	0.08	0.58	1.63	3.09
US VIX	19.32	16.69	15.76	10.72	43.32	-10.84



**ASIAN MARKET COMMENTARY**

SUMMARY

Asia-Pacific markets had a slow start to the week with investors keeping an eye on important economic updates from China and Japan. China is set to reveal its third-quarter GDP figures, expected to show a 4.4% year-on-year growth, down from 6.3% in the previous quarter. The People's Bank of China didn't change its lending rate, while Japan's September inflation data is expected before its central bank's policy meeting later in the month. South Korea will also announce its rate decision. The Bank of Korea has maintained its 3.5% rate for five consecutive meetings since February.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17813.45	18238.21	-2.33	1.87	-1.09	-9.95
Nikkei 225	32315.99	32494.66	-0.55	4.26	-1.19	23.84
Shanghai	3088.10	3107.90	-0.64	-0.72	-1.12	-0.04



## COMMODITIES & CURRENCIES

### BRENT CRUDE

one-year



### PLATINUM

one-year



## COMMODITY MARKETS

### SUMMARY

Gold prices dropped this morning due to technical selling, despite a 3% surge in the previous session driven by the Israel-Hamas conflict, which had led investors to seek the safe-haven of gold, pushing prices above \$1,900. Meanwhile, oil prices declined earlier today, partially reversing Friday's gains as investors monitored the Israel-Hamas conflict to see if it escalates and involves other countries, potentially causing higher oil prices and negatively impacting the global economy.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	90.93	90.94	-0.01	5.27	7.69	5.76
Gold	1919.66	1932.45	-0.66	3.40	5.48	5.96
Palladium	1154.20	1147.60	0.58	0.89	-0.85	-36.03
Platinum	880.52	881.03	-0.06	1.75	0.54	-17.89
Silver	22.65	22.71	-0.27	4.05	5.19	-5.25

### GOLD

one-year



CURRENCIES	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.97	19.02	-0.25	0.08	-1.48	11.70
GBPZAR	23.07	23.09	-0.09	-0.30	-2.25	12.14
EURZAR	19.97	19.96	0.04	-0.37	-2.27	9.53
AUDZAR	12.00	11.94	0.53	-0.66	-3.11	2.90
EURUSD	1.05	1.05	0.17	-0.19	-0.76	-1.81
USDJPY	149.40	149.57	-0.12	-0.16	0.16	14.08
GBPUSD	1.22	1.21	0.14	-0.25	-0.77	0.39
USDCHF	0.90	0.90	-0.10	-0.68	-0.84	-2.46

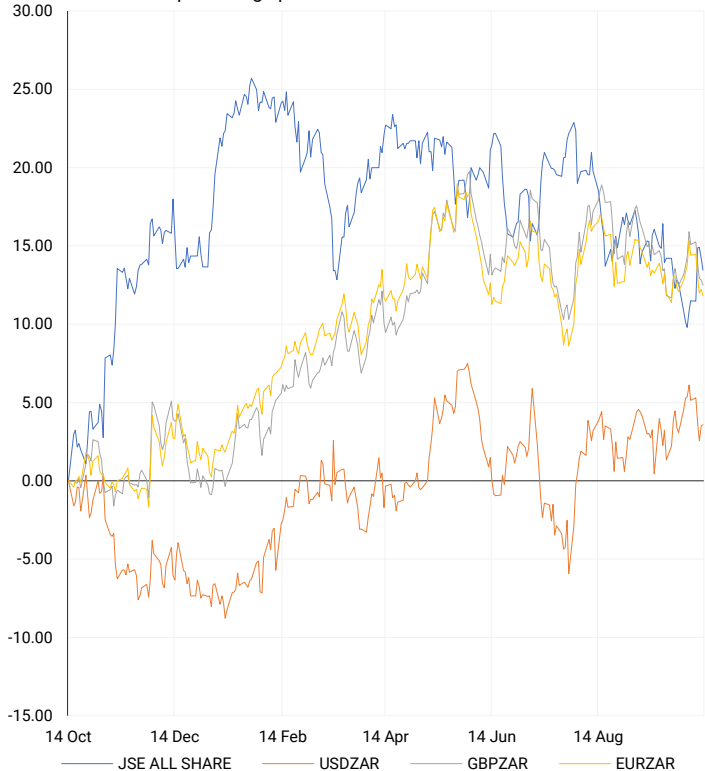
## CURRENCY MARKETS

### SUMMARY

The South African rand stabilized at the end of a volatile week, with upcoming attention on local inflation and retail sales data. This morning, the U.S. dollar was in demand amid increasing Middle East tensions, while investors awaited Federal Reserve Chair Jerome Powell's speech later in the week for insights into the central bank's interest rate stance. Meanwhile, the Israeli shekel weakened to an eight-year low in early Asian trading, following Prime Minister Benjamin Netanyahu's pledge to confront Hamas, which raised concerns about potential conflict in the Gaza Strip.

### CURRENCIES V JSE ALL SHARE

normalised percentage performances



### USDZAR

one-year



### EURUSD

one-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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